

2020-2021

Auditor's Report of Beach Hatchery Limited

For the year ended on 30th June, 2021.

ISLAM QUAZI SHAFIQUE & CO. CHARTERED ACCOUNTANTS

Head Office:

Al-Haj Shamsuddin Mansion (4th Floor), Room #C
17 New Eskaton Road
Moghbar, Dhaka-1000.

Branch Office:

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Unit # 6B, Sector # 04
26 Shahjalal Avenue, Uttara
Dhaka-1230.

PARTNERS:

Quazi Shafiqul Islam FCA, FCS

Siprah Hossain FCA

Abu Rezaul FCA

Md. Abdul Rahman FCA, ACS, LL.B

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To the Shareholders of**

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ISLAM QUAZI SHAFIQUE & CO.

Chartered Accountants

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Md. Abdur Rahman FCA, ACS, LL.B

Independent Auditor's Report

To the Shareholders of

Beach Hatchery Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of "Beach Hatchery Limited" (The Company) which comprises the Statement of Financial Position as at 30 June 2021, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended 30 June 2021, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described under paragraph (a to h) in the basis for qualified opinion section of our report, the accompanying financial statements give a true and fair view, in all material respect of the financial position of the Company as at 30 June 2021, and of its financial performance and its cash flows for the year then ended 30 June 2021 in accordance with International Financial Reporting Standards (IFRSs), The companies Act 1994, The securities and exchange rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

- We draw attention to "Statement of Profit or Loss and other Comprehensive Income" which indicates that the company incurred a net loss of Tk. 9,304,780.00 during the year ended June 30, 2021 and several years the company recurring net loss and also shown negative retained earnings, negative net profit after tax and negative earnings per share that indicate a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Also inform that as per Price Sensitive Information (PSI) dated 27.06.2021 the company has already started the alternative production of white fish culture dated 28.06.2021.
- As per paragraph 58 of IAS-12 "Income Taxes" the company has not recognized deferred tax expense/income in the statement of profit or loss and other comprehensive income.
- The company has not provided required disclosure regarding compensation package of key management personnel, who is the related parties of the company which is non-compliance of paragraph 17 of IAS-24 "Related Party Disclosures".
- As referred to the note # 2.12 to the financial statements which disclosed that the factory building and hatchery equipment of the company have been dismantled by the Government to construct marine drive road and some portion of the land constituting of hatchery plant was also acquired by government authority. Hence, the entire operation of the Company has been halted since 24th April

2016 and though the management of the Company is taking initiatives but commercial production is yet to resume as of 30 June 2021. Moreover, the Company continued to make significant amount of net losses during the year as well as previous year and retained earnings of the Company stood at (Tk. 34,037,348) as on 30 June 2021. These conditions along with other matters as set forth in Annexure-1 indicate that a material uncertainty exists that may cause significant doubt about the Company's ability to continue as a going concern in the foreseeable future. The Company is currently at risk of being delisted and under the scrutiny of Dhaka Stock Exchange as its production has remained suspended for more than for a period of consecutive four years. The Company did not make an assessment of its ability to continue as a going concern and material uncertainties related to the above conditions were also adequately disclosed in the notes to the financial statements as required by IAS 1: Presentation of Financial Statements.

- e. Trade receivables amounting to Tk. 269,180,569 was carried in the statement of financial position at the reporting date. These balances were outstanding for more than five year and due to non-operation of the Company for several years there is a probability that recoverability of these long outstanding balances involves a high degree of uncertainty against which no provision for doubtful debt have been recognized by the Company which would overstate total assets and understate net losses in the financial statements.
- f. Property, Plant and Equipment (PPE) with carrying amount of Tk. 213,485,143 was recognized at the reporting date. The Company did not provide us with details information showing individual items of these PPE like purchase date, cost of acquisition, purchase amount, asset identification number and location. As a result of this, we were not able to determine the accuracy, existence and valuation of said carrying amount.
- g. Income tax authority has issued letter dated 04.02.2015 claiming Tk. 19,335,561 as outstanding tax up to the assessment year 2012-2013 but the Company did not make sufficient provision to meet up the said claim on the ground. Now they are the appellate tribunal processing for hearing in this respect.
- h. Advance, deposits and prepayments of Tk. 2,799,791 was carried in the statement of financial position as on 30 June 2021. Despite, management of the Company considered that the full portion of these balances are good subject to realization or adjustment, we noted that some of these balances were beyond more than five year against which no such adjustment was made in the financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Except for the matters described in the above Basis for Qualified Opinion section of the Auditors' Report, we have determined that there are no other key audit matters to be communicated in our report.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The Directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we concluded that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs, the companies Act 1994, the securities and exchange rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act 1944 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide that charged with governance with a statement that we have complied with relevant ethical requirements regarding Independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse a consequence of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

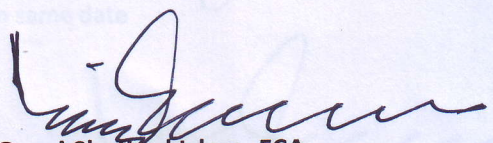
Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, and the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. In our opinion, except to the matters as referred to in the above Basis for Qualified Opinion section of our report proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c. The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- d. The expenditures incurred were for the purpose of the Company's business.

Dated: Dhaka
November 28, 2021

DVC: 2111280165AS 798215


Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

BEACH HATCHERY LIMITED
Statement of Financial Position
As at June 30, 2021

PARTICULARS	NOTES	AMOUNT IN TAKA	
		June 30, 2021	June 30, 2020
ASSETS			
Non-Current Assets:		213,485,143	215,360,903
Property, Plant & Equipment	05.00	213,485,143	215,360,903
Current Assets:		272,051,582	276,132,029
Trade Receivables	06.00	269,180,569	273,280,569
Advances, Deposits & Pre-Payments	07.00	2,799,791	2,799,791
Cash & Cash Equivalents	08.00	71,222	51,669
TOTAL ASSETS		485,536,724	491,492,932
EQUITY & Liabilities			
Shareholders Equity:		396,346,666	405,651,446
Share Capital	09.00	414,010,210	414,010,210
Retained Earnings		(34,037,348)	(24,732,568)
Tax Holiday Reserve	10.00	16,373,804	16,373,804
LIABILITIES:			
Non-Current Liabilities:		18,845,558	17,982,250
Secured Loan	11.00	18,845,558	17,982,250
Current Liabilities:		70,344,500	67,859,236
Short Term Liabilities	12.00	51,008,189	46,559,596
Liability for Expenses	13.00	8,443,808	10,431,130
Liabilities for Goods & Services	14.00	1,213,357	1,213,357
Unclaimed Dividend	15.00	234,970	234,970
Provision for Income Tax	16.00	9,444,176	9,420,183
TOTAL EQUITY AND LIABILITIES		485,536,724	491,492,932
Net Asset Value per Share (NAVPS)	27.00	9.57	9.80

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director

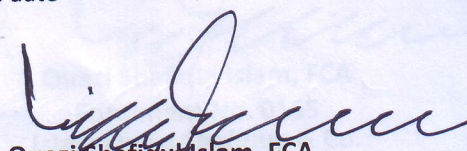

Chairman

Signed as per our separate report on same date

Dated: November 28, 2021

Place: Dhaka

DVC: 2111280165AS 798215 5



Quazi Shafique Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants.

BEACH HATCHERY LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

PARTICULARS	NOTES	Amount In Taka	
		01-Jul-2020 to 30-Jun-2021	01-Jul-2019 to 30-Jun-2020
Operating Revenue/Income:			
Turnover/ Sales		-	-
Factory Overhead	17.00	(4,505,787)	(3,912,669)
Gross Profit		(4,505,787)	(3,912,669)
Operating Expenses:		(2,939,614)	(4,927,925)
Office & Administrative Expenses	18.00	(2,939,614)	(4,927,925)
Selling & Distribution Expenses		-	-
Operating Profit/(Loss):		(7,445,401)	(8,840,594)
Non-Operating Income:			
Other Income	20.00	4,000,075	61
Non-Operating Expenses:			
Financial Expenses	19.00	(5,835,453)	(5,375,861)
Profit/(Loss) before contribution to WPPF		(9,280,779)	(14,216,394)
Contribution to WPPF		-	-
Profit /(Loss) before Income Tax		(9,280,779)	(14,216,394)
Income Tax	16.03	(24,000)	(15)
Total other Comprehensive Income for the year		(9,304,780)	(14,216,409)
Earning per share(EPS)	26.00	(0.22)	(0.34)

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer

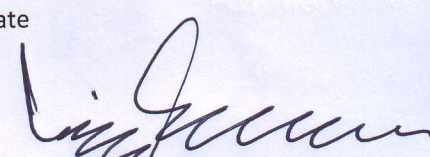

Director


Chairman

Signed as per our separate report on same date

Dated: November 28, 2021
Place: Dhaka

DVC: 2111280165AS798215


Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants.

BEACH HATCHERY LIMITED

Statement of Changes in Equity

For the year ended June 30, 2021

Particulars	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1 July 2020	414,010,210	16,373,804	-	(24,732,568)	405,651,446
Stock Dividend	-	-	-	-	-
Net Profit/(Loss) 30th June, 2021	-	-	-	(9,304,780)	(9,304,780)
Balance at 30th June, 2021	414,010,210	16,373,804	-	(34,037,348)	396,346,666

Statement of Changes in Equity


For the year ended June 30, 2020

Particulars	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1 July 2019	414,010,210	16,373,804	-	(10,516,159)	419,867,855
Stock Dividend	-	-	-	-	-
Net Profit/(Loss) 30th June, 2020	-	-	-	(14,216,409)	(14,216,409)
Balance at 30th June, 2020	414,010,210	16,373,804	-	(24,732,568)	405,651,446


Company Secretary


Chief Financial Officer


Director


Chairman

Dated: November 28, 2021

Place: Dhaka

BEACH HATCHERY LIMITED

Statement of Cash Flows

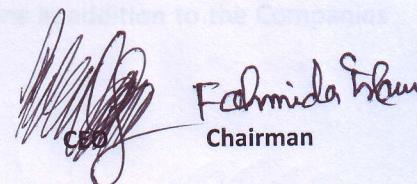
For the year ended June 30, 2021

PARTICULARS	Amount in Taka	
	01-Jul-2020 to 30-Jun-2021	01-Jul-2019 to 30-Jun-2020
Cash flows from Operating Activities: (A)	(9,292,423)	521,554
Collection from Customers	4,100,000	3,246,371
Cash Paid to Suppliers	(7,556,962)	(249,906)
Operating Exp. Cash Paid	(5,835,453)	(2,913,651)
Finance Expense	(8)	
Income Tax Paid	-	438,740
Advance, Deposit and Prepayments		
Cash flows from Non-Operating Activities: (B)	4,000,075	54
Other Income	4,000,075	61
Tax Deducted at source	-	(7)
Cash flows from Investing Activities: (C)	-	-
Acquisition of Fixed Assets	-	-
Cash Flows from Financing Activities: (D)	5,311,902	(521,000)
Secured loan (paid)/received	863,308	(521,000)
Short term bank loan (paid)/received	4,448,593	-
Net Decrease in Cash and Cash Equivalents (A+B+C+D)	19,553	608
Cash and Cash Equivalents at Beginning of the Year	51,669	51,061
Cash & Cash Equivalents at the End of Year	71,222	51,669
Net Operating Cash Flow per Share (on the Equity Share of Taka 10 each)	(0.0224)	0.0126


Company Secretary


Chief Financial Officer


Director


Chairman

Dated: November 28, 2021
Place: Dhaka

BEACH HATCHERY LTD.

Notes to the Financial Statements
For the year ended 30 June, 2021

1.0 THE COMPANY AND ITS OPERATION:

1.1 Status and Legal form of the Enterprise:

The Beach Hatchery Limited was incorporated with the Registrar of Joint Stock Companies, Dhaka, Bangladesh on 9th August, 1994 as Private Limited Company vide incorporation no. C-26397(241)/94 under the Companies Act, 1913 and subsequently been converted as a Public Limited Company on 15th November 1995 under the Companies Act, 1994. The Shares of the Company are publicly traded of the floors of the Dhaka and Chittagong Stock Exchanges.

1.2 Nature of Business Activities:

The Beach Hatchery Limited Produces Shrimp Fry to sell in the local market. It has gone into commercial production from 1st January, 1997.

1.3 Registered Office:

The registered office of the company is situated at Concord Tower (9th floor), 113, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000, Bangladesh.

1.4 Factory:

The factory of the Company was situated at Moheshkhalipara, Teknaf Sea beach, Teknaf, Cox's Bazar, Bangladesh. The factory was dismantled by the Bangladesh Army to construct the marine drive road.

2.0 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS:

2.1 Statement of Compliance

The Financial Statements have been prepared on a going concern basis in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountant of Bangladesh (ICAB), Companies Act 1994 and other relevant laws and regulations applicable in Bangladesh.

2.2 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Ordinance 1984
- The Income Tax Rules 1984
- The Value Added Tax Act 1991
- The Value Added Tax Rules 1991
- The Value Added Tax (Amendment) Act, 2012
- The Value Added Tax (Amendment) Rules, 2012
- The Customs Act 1969
- The Stamp Act 1899
- The Bangladesh Securities and Exchange Commission Act 1993

- The Bangladesh Securities and Exchange Commission Rules 1987
- DSE/CSE Rules
- DSE Listing Regulations, 2015
- Bangladesh Labor Act, 2006 (as amended to 2013)
- Bangladesh Labor Rules 2015.

2.3 Authorization for issue

The financial statements have been authorized for issue by the Board of Directors on 28th November 2021.

2.4 Basis of measurement

These financial statements have been prepared under the 'historical cost' convention.

2.5 Accrual basis of accounting

Beach Hatchery Limited prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS conceptual Framework.

2.6 Presentations of financial statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The financial statements comprise of:

- (a) Statement of Financial Position as at 30 June 2021;
- (b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2021;
- (c) Statement of Changes in Equity for the year ended 30 June 2021;
- (d) Statement of Cash Flow for the year ended 30 June 2021;
- (e) Notes, comprising summary of significant accounting policies and other explanatory information.

2.7 Functional and presentation currency

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.8 Comparative information

Comparative information has been disclosed in respect of 2019-2020 in accordance with **IAS 1: Presentation of Financial Statements** for all numeric information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure may have been re-arranged if considered necessary to ensure comparability with the current year.

2.9 Accounting convention and basis of preparation of the financial statements:

The Financial statements of the Company consistently cover one calendar year from 1st July 2020 to 30 June 2021, and are prepared under the historical cost convention in accordance with the applicable International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) which do not vary from the requirements of the Companies Act 1994 and other laws and rules applicable in Bangladesh.

2.10 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by **IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors**.

2.11 Materiality, aggregation and off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the period.

2.12 Going concern assumption

As the factory has been dismantled by the Government to construct marine drive road and entire operation has stopped and the management is trying to run the production as soon as possible.

2.13 Reporting period

The reporting period of the company covers 12 (twelve) months from 1 July 2020 to 30th June 2021.

3.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The specific accounting policies selected and applied by the Company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial Statements have been consistently applied throughout the year and were also consistent with those used in earlier years. For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendation of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.1 Consistency:

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year under audit are consistent with those policies and methods adopted in preparing the Financial Statements for the previous year.

3.2 Property, Plant and Equipment

i) Recognition and Measurement:

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes expenditures that are directly attributable to the acquisition of an asset and bringing it to working condition. The cost of self-constructed / installed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to the working condition for its intended use and the cost of dismantling and removing an item and restoring the site on which they are located. When parts of an item of Property, Plant and Equipment have different useful lives, they are accounted for as separate items (major components) of property, Plant and Equipment.

ii) Subsequent Costs:

The cost of replacing part of an item of Property, Plant and Equipment is recognized in the carrying amount of the item, if it is probable that the future benefit embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of Property, Plant and Equipment are recognized in profit and loss as incurred.

iii) Depreciation:

Land is held on a freehold basis and is not depreciated considering the unlimited life. Depreciation on all other fixed assets is computed to be charged on diminishing balance method sufficient to write off depreciable assets retired or otherwise disposed of are eliminated from the assets and accumulated depreciation and any loss on such disposal is reflected in operations for the year. No depreciation is charged for the year during which an asset is disposed of.

Category of Assets	Rate of Dep.	Allocated to
Land & Land Development	Nil	
Factory Building & Civil Const.	20%	Factory overhead
Hatchery Equipment & Machinery	20%	Factory overhead
Generator	15%	Factory overhead
Electric Installation	20%	Factory overhead
Fact. Office & Elec. Equipment	20%	Factory overhead
Lab. Equipment	20%	Factory overhead
Factory Furniture & Fixture	10%	Factory overhead
Water Installation	20%	Factory overhead
Motor Vehicle	20%	Factory overhead
Factory Office Furniture & Fixture	20%	Factory overhead
Fry Delivery Box	10%	Factory overhead
Aerator	20%	Factory overhead
Fencing Wire	10%	Factory overhead
Office Furniture & Fixture	10%	Administrative overhead
Vehicle	20%	Administrative overhead
Office & Electric Equipment	20%	Administrative overhead
Office Decoration	15%	Administrative overhead

3.3 Impairment

All fixed assets have been reviewed as per ISA 36 and it was confirmed that no such fixed assets have been impaired during the period and for this reason no provision has been made for impairment of assets.

3.4 Interest income

Interest on bank deposits has been accounted for on accrual basis.

3.6 Borrowing costs

Interest and other expenses incurred by the Company in respect of borrowing of fund and recognized as expense in the year in which they are incurred as per IAS 23 Borrowing Cost.

3.7 Taxation:

The applicable rate of income tax for the Fish Farming income of the Company as per SRO No. 255-Law/Income Tax/2015 dated 26 August, 2015 is at the following rate with effects for the assessment year 2018-2019.

Income Range	Reduced Tax rate
Up to Tk. 10,00,000	Nil
On Next Tk. 10,00,000	5%
On remaining income	10%

and applicable rate of Income Tax for the other income of the Company is 25%.

3.8 Trade Receivable:

The receivables at the Balance Sheet date are stated at amounts which are considered good and realizable.

3.9 Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and with banks on current accounts, deposit accounts and short-term investments (FDR- maturity less than 3 months) which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.10 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.11 Related party disclosures

As per International Accounting Standards IAS 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosure has been disclosed in a separate note to the financial statements.

3.12 Employee benefits (ISA 19)

The company maintains defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds and rules. The plan is funded and recognized/approved under Income Tax Ordinance 1984.

i) Workers' Profit Participation Fund (WPPF)

The Company recognizes a provision for workers' profit participation and welfare fund (WPPF) @ 5% of income before tax and it has been managing, disbursing and investing as per provisions of the Bangladesh Labor (Amendment) Act, 2013. The Company is making the payment within nine months at the end of the relevant financial year. 80% of the Fund is being paid to eligible employees, 10% to Government Workers Welfare Foundation and remaining 10% to Beach Hatchery Limited Employees Welfare Fund as per provision of Bangladesh Labor (Amendment) Act, 2013.

4.0 ADDITIONAL INFORMATION ON FINANCIAL STATEMENTS:

4.1 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act 1994 and as per provision of IAS 1, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

4.2 Employees Separation Plan:

The Company has not yet introduced any separation plan for its employees.

4.3 Earning per Share (EPS):

The Company calculates Earning per Share (EPS) in accordance with International Accounting Standard (IAS)-33 "Earning per Share" as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). This has been calculated by dividing net profit/loss for the year attributable to the shareholders by the weighted average number of shares outstanding during the year.

4.4 Net Asset Value (NAV) per Share:

This has been calculated by dividing Net Assets for the year attributable to the shareholders by the weighted average number of shares outstanding during the year.

4.5 Net Operating Cash Flow (NOCFPS) per Share:

This has been calculated by dividing net cash flows from operating activities by the weighted average number of shares outstanding during the year.

4.6 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10: Events after the Reporting Period.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed.

Also inform that as per Price Sensitive Information (PSI) dated 27.06.2021 the company has already started the alternative production of white fish culture dated 28.06.2021.

4.7 Compliance with financial reporting standards as applicable in Bangladesh:

The Company as per Para-12 of Securities & Exchange Rule-1987, with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) in preparing the financial statements.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Not Applicable
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	17	Leases	Complied
9	19	Employee Benefits	Complied
10	20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable
11	21	The Effects of Changes in Foreign Exchange Rates	Not Applicable
12	23	Borrowing Cost	Complied
13	24	Related Party Disclosures	Complied
14	26	Accounting and Reporting by Retirement Benefit Plans	Complied
15	27	Separate Financial Statements	Not Applicable
16	28	Investments in Associates and joint ventures	Not Applicable
17	29	Financial Reporting in Hyper Inflationary Economics	Not Applicable
18	31	Interest in Joint Ventures	Not Applicable
19	32	Financial Instruments: Presentation	Complied
20	33	Earnings per Share	Complied
21	34	Interim Financial Reporting	Complied
22	36	Impairment of Assets	Complied
23	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
24	38	Intangible Assets	Not Applicable
25	39	Financial Instruments: Recognition and Measurement	Not Applicable
26	41	Agriculture	Not Applicable

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance Contracts	Not Applicable
5	5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral Resources	Not Applicable
7	7	Financial Instruments: Disclosures	Complied
8	9	Financial Instruments	Not Applicable
9	8	Operating Segments	Not Applicable
10	10	Consolidated Financial Statements	Not Applicable
11	11	Joint Arrangements	Not Applicable
12	12	Disclosure of Interests in other Entities	Not Applicable
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	Not Applicable
15	15	Revenue from Contracts with Customers	Not Applicable
16	16	Leases	Not Applicable
17	17	Insurance Contracts	Not Applicable

5.00 PROPERTY, PLANT & EQUIPMENT

This is arrived as under :

Amount in Taka	
June 30, 2021	June 30, 2020
Balance as on 01.07.2020 (Cost)	482,260,635
Add : Addition during the year	482,260,635
Less: Accumulated Dep. on 01.07.2020	266,899,732
Less: Depreciation charged during the year	215,360,903
Balance (W.D.V) :	213,485,143

The details of fixed assets and depreciation charged thereon are shown in Annexure -A

6.00 TRADE RECEIVABLE

The movement of above balance is as under:

Balance as on 01.07.2020	273,280,569	276,526,940
Add : Addition during the year	273,280,569	276,526,940
Less : Realised/Adjusted during the year	(4,100,000)	(3,246,371)
Less: Provision for bad & doubtful debts	269,180,569	273,280,569
Balance as on 30-06-21	269,180,569	273,280,569

Age analysis of the above balance of Debtors is as follows:

Less than one year	269,180,569	276,526,940
More than one year	269,180,569	276,526,940
Total :	269,180,569	276,526,940

The management of the Company considered above mentioned balances of trade debtors are good for realisation and hence provision for bad and doubtful debts are not made.

7.00 ADVANCE, DEPOSIT & PREPAYMENT

This is made up as under :

Particulars

a) ADVANCE:

Advance against Purchase (Note- 7.01)	2,499,791	2,499,791
Total Advance:	2,499,791	2,499,791

b) DEPOSIT:

Sundry Deposits (Note- 7.02)	300,000	300,000
Grand Total of Advance and Deposits(a+b):	2,799,791	2,799,791

More than one year

Advance against Purchase	2,499,791	2,499,791
Advance against Expenses	-	-
Sub Total :	2,499,791	2,499,791
Grand Total:	2,499,791	2,499,791

The management of the Company considered above mentioned unadjusted balances of advance are fully realizable/adjustable.

Amount in Taka	
June 30, 2021	June 30, 2020

7.01 Advance Against Purchase
This is made up as under:

a) Head Office :		
1.00 Agrocure Ltd. (H/O)	98,235	98,235
2.00 M/S. Enam Brother	85,153	85,153
3.00 M/S. Fair Trade Center	77,400	77,400
4.00 M/S. Fakrul Anower & Brothers	75,530	75,530
5.00 M/S. Golden Deer Enterprise	65,485	65,485
Total (Head office) (a):	401,803	401,803

b) Teknaf Office :		
1.00 Air Cargo Association Cox's	211,000	211,000
2.00 Allwells Marketing	82,500	82,500
3.00 Alvin Trade International	125,740	125,740
4.00 Aman Enge.	144,934	144,934
5.00 Bay Gold Enterprise	225,364	225,364
6.00 Bangla Enterprise	84,400	84,400
7.00 Global International	76,593	76,593
8.00 Holly Enterprise	68,950	68,950
9.00 Inve Shop	58,572	58,572
10.00 Khulla Mia (Transportation)	165,500	165,500
11.00 M/s B S P Enterprise	155,273	155,273
12.00 M/S. Titu Engr. Works	76,450	76,450
13.00 M/S. Baban Desh	145,000	145,000
15.00 M/S. Momtag & Brothers	70,178	70,178
16.00 N.k. Enterprise	45,000	45,000
17.00 Mr. Azam&Hanif(Mother)	35,500	35,500
18.00 Mr. Sabed Ali (Mother)	48,000	48,000
19.00 Mr. Shagahan	85,400	85,400
20.00 Mr. Shrifuddin Roni	49,334	49,334
21.00 Ocean Aqua Tech	76,300	76,300
22.00 Saiful Hoque & Brothers	68,000	68,000
Total (Teknaf) (b):	2,097,988	2,097,988
Grand Total of Adv. Against Purchase : (a+b)	2,499,791	2,499,791

7.02 Deposits : Tk. 300,000 300,000
The above balance has been brought down from last year account without any changes and the said balance represents amount deposited with CDBL.

8.00 CASH AND CASH EQUIVALENTS
This is made up as under:

Cash in Hand (Note- 8.01)	27,059	33,061
Cash at Bank (Note - 8.02)	44,163	18,608
Total:	71,222	51,669

8.01 Cash in Hand : Tk.

This is made up as under :

Cash in Cox's Bazar	-	-
Cash in Head Office	4,807	4,807
Cash in Khulna	-	-
Cash in Satkhira	-	-
Cash in Teknaf	22,252	28,254
Total Cash in Hand:	27,059	33,061

		Amount in Taka	
		June 30, 2021	June 30, 2020
8.02 Cash at Bank : Tk.		44,163	18,608
This is made up as under :			
Particulars			
a) Cash at Bank (Head office)			
Bangladesh Krishi Bank-2465	833	833	
IFIC Bank-1017124081-001	12,140	12,140	
Prime Bank Ltd. 12811050018053	1,383	1,383	
Bangladesh Krishi Bank STD 2172	693	693	
Agrani Bank Ltd. 0200015807944	25,555	-	
Total Cash at Bank (Head office)----(a)	40,604	15,049	
b) Cash at Bank (Satkhira)			
Bangladesh Krishi Bank-1116	3,559	3,559	
Total Cash at Bank (Satkhira)----- (b)	3,559	3,559	
Total Cash at Bank(a+b):	44,163	18,608	

9.00 SHARE CAPITAL :			
Authorized Capital:			
200,000,000 Ordinary Shares of Tk. 10/- each.	2,000,000,000	2,000,000,000	
Issued, Subscribed and Paid-up-Capital			
34,286,560 Ordinary Shares of Tk. 10/- each. (Including Stock dividend up to 01-01-2014)	342,865,600	342,865,600	
5,142,984 ordinary of tk 10 each fully paid- up as stock dividend during 2014	51,429,840	51,429,840	
19,71,477 ordinary of tk 10 each fully paid- up as stock dividend during 2015	19,714,770	19,714,770	
Total:	414,010,210	414,010,210	

Ordinary Share holding position of the Company is as follows:

Sl.No.	Name of the Shareholders	Nos. of Shares	Amount (Tk.)	Amount (Tk.)
1	Md. Shariful Islam	9,045,704	90,457,040	90,457,040
2	Mrs. Fahmida Islam	1,956,075	19,560,750	19,560,750
3	M/s Meghna Shrimp Culture Ltd.	1,856,660	18,566,600	18,566,600
4	Syed Nur Ahmed	1,619,746	16,197,460	16,197,460
5	ICB	2,518,835	25,188,350	25,188,350
6	Financial Institution	5,365,585	53,655,850	53,655,850
7	General Public	19,038,416	190,384,160	190,384,160
Total :		41,401,021	414,010,210	414,010,210

10.00 TAX HOLIDAY RESERVE	16,373,804	16,373,804
The above balance was brought down from last year account without any change.		

11.00 SECURED LOAN		
This represents the outstanding amount of principal and interest of project loan taken from Bangladesh Krishi Bank (BKB) Teknaf Branch, Teknaf. The loan is secured by all fixed assets of the Company. The above balance arrived as under :		
Balance b/f	17,982,250	16,621,330
Less : Refund/adjusted during the year	135,000	135,000
	17,847,250	16,486,330
Add : Interest charged for the year	998,303	1,495,920
Balance	18,845,558	17,982,250

12.00 SHORT TERM LIABILITIES : Tk.	51,008,189	46,559,596
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Amount in Taka	
June 30, 2021	June 30, 2020

12.01 Working Capital Loan Account

The above mentioned Bank's loan represents outstanding amount of working capital loan allowed by Bangladesh Krishi Bank, Teknaf branch. The above balance arrived as under :

Balance b/f	46,559,596	43,069,354
Less : Paid/Adjusted during the year	386,000	386,000
	46,173,596	42,683,354
Add : Provision for Interest during the year	4,834,593	3,876,242
Balance	51,008,189	46,559,596

13.00 LIABILITIES FOR EXPENSES

This is made up as under:

Audit Fees	330,000	310,000
Prov. for Salary and Allowances :	-	-
Salary Head Office	3,244,500	3,909,500
Factory Wages	104,400	889,280
Salary Factory	2,919,252	3,517,332
Telex, Fax and Telephone	69,912	69,912
Utility & Electricity Exp	89,643	49,005
Listing Fee & CDBL	1,686,101	1,686,101
Total Liabilities for Expenses	8,443,808	10,431,130

14.00 LIABILITIES FOR GOODS & SERVICES

This is made up as under:

M/s. B.S.P Enterprise	249,500	249,500
M/s. Alvin Trade Int.	219,500	219,500
M/s Khaja Electric Works	9,525	9,525
Monir Traders	159,270	159,270
M/s A. K. Enterprise	125,100	125,100
M/S Shrimp Mother Trade	84,400	84,400
M/S Global International	87,430	87,430
Mr. Jahangir	20,000	20,000
Technician Commission	215,000	215,000
M/S Enam Trading	15,000	15,000
M/s Aqua Shop	28,632	28,632
Total Liab.-Goods & Serv./Acc.Payable	1,213,357	1,213,357

15.00 Unclaimed Dividend

The above balance represents unclaimed dividend as on Balance Sheet date. Year wise break up of the balance is under.

Dividend for the year

2003	7,220	7,220
2004	27,872	27,872
2005	152,392	152,392
Fraction of Stock Dividend	47,486	47,486
Total	234,970	234,970

16.00 PROVISION FOR INCOME TAX

The above balance arrived as under:

Balance b/f	9,420,183	9,420,175
Add : Provision for the year (Note-16.01)	24,000	8
	9,444,184	9,420,183
Less : Tax adjustment	(8)	-
Total	9,444,176	9,420,183

		Amount in Taka	
		June 30, 2021	June 30, 2020
16.01 Income Tax			
Minimum Tax	Note 16.02	24,000	0
Regular Tax	Note 16.03	(8)	8
Higher One		24,000	8
16.02 Minimum Tax			
This is arrived as under :			
Total Receipt		4,000,075	61
Tax @ 0.60%		24,000	0.37
Total		24,000	0.37
16.03 Regular Tax Expenses			
This is arrived as under :			
Profit /(Loss) before Income Tax		(9,280,779)	61
Tax payable		-	15
Tax Deduction at Sources		(8)	(7)
Total		(8)	8
** This year company recognize loss before income tax. So that no provision has been charged.			
17.00 Factory Overhead		4,505,787	3,912,669
This is made up as under :			
Depreciation (Factory)		1,753,694	2,168,249
Electricity Exp. (Factory)		22,412	27,804
Entertainment		38,423	4,086
Factory Labour		-	-
Factory Salary		1,803,840	1,215,600
Factory Wages		390,240	390,240
General mess Expe.		73,932	73,932
Electric Goods		-	-
Photostat Exp.		6,290	-
Office Exp.		2,064	688
Postage & Courier Exp.		75	370
Printing Stationery		2,154	310
Promotional Expense		400,000	-
Repair & Maintenance		5,810	8,430
Telex, Fax & Telephone		-	6,050
Trade License & Fees		3,145	3,145
Traveling & Conveyance		3,708	13,765
Vehicle Expenses		-	-
Total Cost of Goods Sold		4,505,787	3,912,669
18.00 OFFICE & ADMINISTRATIVE EXPENSES			
This is made up as under:			
Advertisement & Publicity		-	118,000
AGM Exp.		-	-
Audit Fees		230,000	230,000
Promotional Expenses		-	-
CDBL Annual Fees		-	106,000
Computer Expenses		7,890	21,500
Cleaning Exp.		3,750	3,170

Amount in Taka	
June 30, 2021	June 30, 2020

Crockeries	-	50
Deprecation (Head Office)	122,066	149,380
Electricity Expense	63,541	52,161
Entertainment	49,783	18,773
Gas & Utility	8,000	8,000
Internet Exp.	19,500	19,500
Legal Charges & Fees	-	-
Listing Fee	-	414,010
Office Expenses	14,040	4,060
Photostat Expenses	8,672	2,543
Postage & Courier Expenses	7,384	3,620
Printing & Stationery	13,985	6,675
Rent, Rates & Taxes	292,500	390,000
Office Service Charges	12,000	4,000
Salary & Allowance	2,040,000	3,318,500
Telex, Fax & Telephone	24,792	16,883
Traveling & Conveyance	21,711	13,100
Office Decuration/Transfer Exp.	-	28,000
Total Office & Administrative Expenses	2,939,614	4,927,925

19.00 FINANCIAL EXPENSES

This is made up as under :

Bank charge & Commission	2,552	3,699
Interest on Project Loan from B.K.B	998,308	1,495,920
Interest on C.C. Loan from B.K.B	4,834,593	3,876,242
Total	5,835,453	5,375,861

20.00 OTHER INCOME

This is made up as under :

Land Lease	4,000,000	-
Bank Interest	75	61
Interest on STD-184	4,000,075	61
Total	4,000,075	61

21.00 CAPITAL EXPENDITURE COMMITMENT :

There was no capital expenditure commitment as at 30 June, 2021.

22.00 LIABILITY AGAINST CLAIM :

There was no claim against the company acknowledged as debt as on 30.06.2021.

23.00 RELATED PARTY TRANSACTION :

The Company had no transaction with any related party that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures.

24.00 CONTINGENT LIABILITY :

There was no sum for which the Company is contingently liable as on 30.06.2021.

25.00 PRODUCTION CAPACITY :

a) Available Production Capacity	60 crore fry	60 crore fry
b) Actual Production	Nil	Nil

Shortfall in production was due to inherent risk and nature of the business.

Amount in Taka	
June 30, 2021	June 30, 2020

26.00 EARNING PER SHARE (EPS) BASIC :

EPS and its components have been defined in the Note-4.03.

The computation of EPS is given below :

a) Net Profit/(Loss) after tax for the year	(9,304,780)	(14,216,409)
b) Weighted average number of ordinary shares outstanding during the year	41,401,021	41,401,021
c) EPS Basic	(0.22)	(0.34)

27.00 Net Asset Value (NAV) per Share:

(NAV) and its components have been defined in the Note-4.04.

The computation of (NAV) is given below :

	<u>Tk.</u>	<u>Tk.</u>
a) Net Assets as on 30 June 2021	396,346,666	405,651,446
b) Weighted average number of ordinary shares outstanding during the year	41,401,021	41,401,021
c) NAV Per Share	9.57	9.80

28.00 Events After the Reporting Period:

According to IAS-10, Events after the reporting period are those events, favourable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorised for issues. Also inform that as per Price Sensitive Information (PSI) dated 27.06.2021 the company has already started the alternative production of white fish culture dated 28.06.2021.

29.00 Net Operating Cash Flow (NOCFPS) per Share:

(NOCFPS) and its components have been defined in the Note-4.05.

The computation of (NOCFPS) is given below :

		<u>Tk.</u>
a) Cash flows from Operating Activities	(9,292,423)	521,554
b) Weighted average number of ordinary shares outstanding during the year	41,401,021	41,401,021
c) NOCFPS	(0.2244)	0.0126

30.00 Reconciliation of Net Profit with Cash Flows from Operating Activities for the Year Ended 30 June 2021 as - Under Indirect Method is Given below:

Net Profit/(Loss) after tax	(9,304,780)	(14,216,409)
Adjustments for non-cash items:		
Other Income Adjustment as non operating income	(4,000,075)	-
Depreciation	1,875,761	2,865,865
Net Profit/(Loss) before changes in working capital	(11,429,094)	(11,350,544)
Changes in working capital:		
(Increase)/Decrease of Current Assets	4,100,000	4,008,257
Decrease in Accounts Receivables	4,100,000	3,401,543
Decrease in Advances, Deposits & Pre-Payments	-	606,714
Increase/(Decrease) of Liabilities	(1,963,330)	8,017,786
Provision for Income Tax	23,992	15
Liability for Expenses	(1,987,322)	3,117,183
Secured Loan	-	1,372,403
Short Term Liabilities	-	3,556,185
Liabilities for Goods & Services	-	(28,000)
Liabilities for Other Finance	-	-
Net increase/(decrease) in working capital	2,136,670	12,026,043
Net cash flows from operating activities	(9,292,423)	675,499

BEACH HATCHERY LIMITED

Schedule of Property, Plant & Equipment
For the year Ended June 30, 2021

Annexure-A									
PARTICULARS	COST			Rate of Dep. (%)	DEPRECIATION			Written Down Value (W.D.V.) As on 30.06.21	
	Opening Balance As on 01.07.20	Addition during the year	Closing Balance As on 30.06.21		Opening Balance As on 01-07-20	Charged for the year	Closing Balance As on 30.06.21		
1	2	3	(2+3)=4	5	6	7.00	6+(7)=8	9	
Factory :									
Land & Land Development	205,229,927	-	205,229,927	0%	-	-	-	205,229,927	
Factory Building & Civil Const. **	202,173,856	-	202,173,856	20%	197,659,146	902,941.92	198,562,088	3,611,768	
Hatchery Equipment & Machinery	43,522,393	-	43,522,393	20%	41,568,050	390,868.64	41,958,918	1,563,475	
Generator	6,832,022	-	6,832,022	15%	5,516,777	197,286.74	5,714,064	1,117,958	
Electric Installation	4,114,245	-	4,114,245	20%	3,908,300	41,188.96	3,949,489	164,756	
Fact.. Office & Elec. Equipment	1,667,487	-	1,667,487	20%	1,570,964	19,304.64	1,590,268	77,219	
Lab. Equipment	1,462,422	-	1,462,422	20%	1,311,057	30,272.96	1,341,330	121,092	
Factory Furniture & Fixture	682,098		682,098	10%	561,647	12,045.06	573,692	108,406	
Water Installation	6,129,777		6,129,777	20%	5,673,403	91,274.72	5,764,678	365,099	
Motor Vehicle	101,000		101,000	20%	97,877	624.64	98,501	2,499	
Factory Office Furniture & Fixture	200,385		200,385	20%	167,707	6,535.52	174,243	26,142	
Fry Delivery Box	3,479,300		3,479,300	10%	3,347,584	13,171.59	3,360,756	118,544	
Aerator	187,625		187,625	20%	157,703	5,984.48	163,687	23,938	
Fencing Wire	1,065,903		1,065,903	10%	643,957	42,194.61	686,152	379,751	
Total	476,848,440	-	476,848,440		262,184,173	1,753,694.48	263,937,868	212,910,572	
Office :									
Office Furniture & Fixture	333,270	-	333,270	10%	259,277	7,399.35	266,676	66,594	
Vehicle	3,255,000	-	3,255,000	20%	2,861,809	78,638.24	2,940,447	314,553	
Office & Electric Equipment	616,540	-	616,540	20%	584,323	6,443.36	590,767	25,773	
Office Decoration	1,207,385	-	1,207,385	15%	1,010,150	29,585.23	1,039,735	167,650	
Total :	5,412,195	-	5,412,195		4,715,559	122,066.18	4,837,625	574,570	
Grand Total	482,260,635	-	482,260,635		266,899,732	1,875,760.66	268,775,492	213,485,143	

Depreciation has been apportioned as below :

Cost of goods Sold : 1,753,694

Administrative Overhead : 122,066

1,875,761

**Factory Building and Hatchery Equipment have been destroyed by Bangladesh Army to Construct Marine drive road and some portion of the land also Hatchery Plant acquired by them.

Schedule of Property, Plant & Equipment
For the year Ended June 30, 2020

PARTICULARS	COST			Rate of Dep.(%)	DEPRECIATION			Written Down Value (W.D.V.) As on 30.06.20
	Opening Balance As on 01.07.19	Addition during the year	Closing Balance As on 30.06.20		Opening Balance As on 01.07.19	Charged for the year	Closing Balance As on 30.06.20	
1	2	3	(2+3)=4	5	6	7.00	6+(7)=8	9
Factory :								
Land & Land Development	205,229,927	-	205,229,927	0%	-	-	-	205,229,927
Factory Building & Civil Const.**	202,173,856	-	202,173,856	20%	196,530,469	1,128,677.40	197,659,146	4,514,710
Hatchery Equipment & Machinery	43,522,393	-	43,522,393	20%	41,079,464	488,585.80	41,568,050	1,954,343
Generator	6,832,022	-	6,832,022	15%	5,284,675	232,102.05	5,516,777	1,315,245
Electric Installation	4,114,245	-	4,114,245	20%	3,856,814	51,486.20	3,908,300	205,945
Fact.. Office & Elec. Equipment	1,667,487	-	1,667,487	20%	1,546,833	24,130.80	1,570,964	96,523
Lab. Equipment	1,462,422	-	1,462,422	20%	1,273,216	37,841.20	1,311,057	151,365
Factory Furniture & Fixture	682,098	-	682,098	10%	548,264	13,383.40	561,647	120,451
Water Installation	6,129,777	-	6,129,777	20%	5,559,310	114,093.40	5,673,403	456,374
Motor Vehicle	101,000	-	101,000	20%	97,096	780.80	97,877	3,123
Factory Office Furniture & Fixture	200,385	-	200,385	20%	159,538	8,169.40	167,707	32,678
Fry Delivery Box	3,479,300	-	3,479,300	10%	3,332,949	14,635.10	3,347,584	131,716
Aerator	187,625	-	187,625	20%	150,222	7,480.60	157,703	29,922
Fencing Wire	1,065,903	-	1,065,903	10%	597,074	46,882.90	643,957	421,946
Total	476,848,440	-	476,848,440		260,015,924	2,168,249.05	262,184,173	214,664,267
Office :								
Office Furniture & Fixture	333,270	-	333,270	10%	251,055	8,221.50	259,277	73,994
Vehicle	3,255,000	-	3,255,000	20%	2,763,511	98,297.80	2,861,809	393,191
Office & Electric Equipment	616,540	-	616,540	20%	576,269	8,054.20	584,323	32,217
Office Decoration	1,207,385	-	1,207,385	15%	975,344	34,806.15	1,010,150	197,235
Total :	5,412,195	-	5,412,195		4,566,179	149,380	4,715,559	696,636
Grand Total	482,260,635	-	482,260,635		264,582,103	2,317,629	266,899,732	215,360,903

Depreciation has been apportioned as below :

Cost of goods Sold : 2,168,249

Administrative Overhead : 149,380

2,317,629

** Factory Building and Hatchery Equipment have been destroyed by Bangladesh Army to construct Marine drive road and some portion of the land also Hatchery Plant acquired by them. Now it has become impossible to run a Hatchery.