



BEACH HATCHERY LTD.

an addition to the export

REF :

DATE :

BEACH HATCHERY LIMITED

Statement of Financial Position


(Un-Audited)


As at March 31, 2021

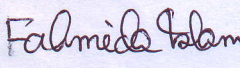
PARTICULARS	Notes	AMOUNT IN TAKA	
		March 31, 2021	June 30, 2020
<u>ASSETS</u>			
<u>Non-Current Assets:</u>		213,954,083	215,360,903
Property, Plant & Equipment	1	213,954,083	215,360,903
<u>Current Assets:</u>		273,357,799	276,132,029
Trade Receivables	2.00	270,230,569	273,280,569
Advances, Deposits & Pre-Payments	3.00	2,799,791	2,799,791
Cash & Cash Equivalents	4.00	327,439	51,669
TOTAL ASSETS		487,311,882	491,492,932
<u>EQUITY & Liabilities</u>			
<u>Shareholders Equity:</u>		412,556,014	405,651,446
Share Capital	5.00	414,010,210	414,010,210
Retained Earnings		(17,828,000)	(24,732,568)
Tax Holiday Reserve	6.00	16,373,804	16,373,804
<u>LIABILITIES:</u>			
<u>Non-Current Liabilities:</u>		6,750,907	17,982,250
Secured Loan	7.00	6,750,907	17,982,250
<u>Current Liabilities:</u>		68,004,961	67,859,236
Short Term Liabilities	8.00	43,898,186	46,559,596
Liability for Expenses	9.00	13,238,263	10,431,130
Liabilities for Goods & Services	10.00	1,213,357	1,213,357
Liabilities for Other Finance	11.00	234,970	234,970
Provision for Income Tax	12.00	9,420,186	9,420,183
TOTAL EQUITY AND LIABILITIES		487,311,882	491,492,932
Net Asset Value per Share (NAVPS)		9.96	9.80
Number of Shares Used to Compute EPS		41,401,021	41,401,021


 Company Secretary
 Place: Dhaka


 Chief Financial Officer


 Director


 CEO


 Chairman

HEAD OFFICE: CONCORD TOWER, APT. # 903, 9TH FLOOR, 113 KAZI NAZRUL ISLAM AVENUE, BANGLA MOTOR
 DHAKA-1000, BANGLADESH, PHONE : 9342576, FAX : 880-2-48317774, E-mail : msfldhaka@gmail.com
PROJECT : MOHESHKHALIPARA, TEKNAF SEA BEACH, TEKNAF, COX'S BAZAR

**BEACH HATCHERY LTD.**

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BEACH HATCHERY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
(Un-Audited)
For the period ended March 31, 2021

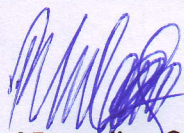
SL. NO.	PARTICULARS	Amount(Tk) March 31, 2021	Amount(Tk) March 31, 2020	Amount (Tk) January To March 2021	Amount (Tk) January To March 2020
A	Turnover	-	-	-	-
B	Factory Overhead	(3,504,726)	(2,950,423)	(1,027,075)	(1,944,402)
C	Gross Profit (A-B)	(3,504,726)	(2,950,423)	(1,027,075)	(1,944,402)
D	Operating Expenses	(2,139,453)	(6,146,625)	(696,249)	(5,098,640)
	Office & Administrative Expenses	(2,139,453)	(6,146,625)	(696,249)	(5,098,640)
	Selling & Distribution Expenses	-	-	-	-
E	Operating Profit (C-D)	(5,644,178)	(9,097,048)	(1,723,323)	(7,043,042)
F	Financial Expenses	(4,654,076)	(4,029,121)	(1,179,803)	(2,686,081)
G	Other Income	14	36	-	36
H	Net profit before tax (E-F-G)	(10,298,240)	(13,126,133)	(2,903,126)	(9,729,087)
I	Provision for tax	(4)	(9)	-	(9)
	Net profit after tax (H-I)	(10,298,244)	(13,126,142)	(2,903,126)	(9,729,096)

Earning Per Share	(0.25)	(0.32)	(0.07)	(0.23)
Number of Shares Used to Compute EPS	41,401,021	41,401,021	41,401,021	41,401,021

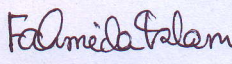
Note: The Factory has dismantled by the government to construct marine drive road and entire operation has stopped.


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman

Place: Dhaka

HEAD OFFICE: CONCORD TOWER, APT. # 903, 9TH FLOOR, 113 KAZI NAZRUL ISLAM AVENUE, BANGLA MOTOR
 DHAKA-1000, BANGLADESH, PHONE : 9342576, FAX : 880-2-48317774, E-mail : msfldhaka@gmail.com
PROJECT : MOHESHKHALIPARA, TEKNAF SEA BEACH, TEKNAF, COX'S BAZAR



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BEACH HATCHERY LIMITED

(Un-Audited)

Statement of Changes in Equity

As at March 31, 2021

Particulars	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1 July 2020	414,010,210	16,373,804	-	(24,732,568)	405,651,446
Stock Dividend	-	-	-	-	-
Net Profit/Loss during the period				(10,298,244)	(10,298,244)
Pre-Prior Adjustment regarding Interest on Loan reduced by BKB				17,202,812	17,202,812
Balance at 31st March, 2021	414,010,210	16,373,804	-	(17,828,000)	412,556,014
Number of Shares	41401021				
Net Asset Value (NAV) per Share	9.96				

Statement of Changes in Equity

As on March 31, 2020

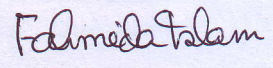
Particulars	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1 July 2019	414,010,210	16,373,804		(10,516,159)	419,867,855
Stock Dividend	-	-	-	-	-
Net Profit/Loss during the period				(13,126,142)	(13,126,142)
Balance at 31st March, 2020	414,010,210	16,373,804	-	(23,642,301)	406,741,713
Number of Shares	41401021				
Net Asset Value (NAV) per Share	9.82				


 Company Secretary
 Place: Dhaka


 Chief Financial Officer


 Director


 CEO


 Chairman

HEAD OFFICE: CONCORD TOWER, APT. # 903, 9TH FLOOR, 113 KAZI NAZRUL ISLAM AVENUE, BANGLA MOTOR
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BEACH HATCHERY LIMITED

(Un-Audited)

Statement of Cash Flows

For the period ended March 31, 2021

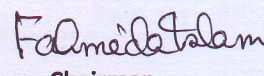
PARTICULARS	Amount in Taka	
	March 31, 2021	March 31, 2020
Cash flows from Operating Activities:	275,758	516,161
Collection from Customers	3,050,000	2,772,716
Cash Paid to Suppliers	-	(226,292)
Operating Exp. Cash Paid	(2,774,242)	(2,382,853)
Advance, Deposit and Prepayments	-	352,590
Cash flows from Non-Operating Activities:	13	32
Other Income	14	36
Tax Deducted at source	(1)	(4)
Cash flows from Investing Activities:	-	-
Acquisition of Fixed Assets	-	-
Cash Flows from Financing Activities:	-	(521,000)
Loan Repayment	-	(521,000)
Dividend Paid	-	-
Net Decrease in Cash and Cash Equivalents (A+B+C+D)	275,771	(4,807)
Cash and Cash Equivalents at Beginning of the Year	51,669	51,061
Cash & Cash Equivalents at the End of Year	327,439	46,254
Net Operating Cash Flow per Share (on the Equity Share of Taka 10 each)	0.0067	0.0125
Number of Shares used to compute Net Operating Cash Flow Per Share	41401021	41401021


 Company Secretary
 Place: Dhaka


 Chief Financial Officer


 Director


 CEO


 Chairman

BEACH HATCHERY LIMITED
(Un-Audited)
NOTES TO THE FINANCIAL STATEMENTS
For the Period Ended March 31, 2021

1.00 PROPERTY, PLANT & EQUIPMENT

This is arrived as under :

Balance as on 01.07.2020 (Cost)

Add : Addition during the year

Less: Accumulated Depreciation as 01-07-2020.

Less: Depreciation charged during the year

Balance (W.D.V) : as on 31-03-2021

Amount in Taka	
March 31, 2021	June 30, 2020
482,260,635	482,260,635
-	-
482,260,635	482,260,635
266,899,732	264,582,103
215,360,903	217,678,532
1,406,820	2,317,629
213,954,083	215,360,903

2.00 TRADE RECEIVABLE

The movement of above balance is as under:

Balance as on 01.07.2020

Add : Addition during the year

Less : Realized/Adjusted during the year

Less: Provision for bad & doubtful debts

Balance as on 31-03-2021

273,280,569	276,526,940
-	-
273,280,569	276,526,940
(3,050,000)	(3,246,371)
270,230,569	273,280,569
-	-
270,230,569	273,280,569

Age analysis of the above balance of Debtors is as follows:

Less than one year

More than one year

Total :

270,230,569	276,526,940
270,230,569	276,526,940

3.00 ADVANCE, DEPOSIT & PREPAYMENT

This is made up as under :

a) ADVANCE:

Advance against Purchase (Note- 3.01)

Total Advance:

2,499,791	2,499,791
2,499,791	2,499,791

b) DEPOSIT:

Sundry Deposits (Note- 3.02)

Grand Total of Advance and Deposits(a+b):

300,000	300,000
2,799,791	2,799,791

i) More than one year

Advance against Purchase

This is made up as under:

2,499,791	2,499,791
2,499,791	2,499,791



Amount in Taka	
March 31, 2021	June 30, 2020

3.01 Advance Against Purchase

This is made up as under:

a) Head Office :

1.00	Agrocare Ltd. (H/O)	98,235	98,235
2.00	M/S. Enam Brother	85,153	85,153
4.00	M/S. Fakrul Anower & Brothers	77,400	77,400
5.00	M/S. Golden Deer Enterprise	75,530	75,530
6.00	Mr. S. M Arman	65,485	65,485
Total (Head office) (a):		401,803	401,803

b) Teknaf Office :

1.00	Air Cargo Association Cox's	211,000	211,000
2.00	Allwells Marketing	82,500	82,500
3.00	Alvin Trade International	125,740	125,740
4.00	Aman Enge.	144,934	144,934
5.00	Bay Gold Enterprise	225,364	225,364
6.00	Bangla Enterprise	84,400	84,400
7.00	Global International	76,593	76,593
8.00	Holly Enterprise	68,950	68,950
9.00	Inve Shop	58,572	58,572
10.00	Khulla Mia (Transportation)	165,500	165,500
11.00	M/s B S P Enterprise	155,273	155,273
12.00	M/S, Titu Engr. Works	76,450	76,450
13.00	M/S. Baban Desh	145,000	145,000
15.00	M/S. Momtag & Brothers	70,178	70,178
16.00	N.k. Enterprise	45,000	45,000
17.00	Mr. Azam&Hanif(Mother)	35,500	35,500
18.00	Mr. Sabed Ali (Mother)	48,000	48,000
19.00	Mr. Shagahan	85,400	85,400
20.00	Mr. Shrifuddin Roni	49,334	49,334
21.00	Ocean Aqua Tech	76,300	76,300
22.00	Saiful Hoque & Brothers	68,000	68,000
Total (Teknaf) (b):		2,097,988	2,097,988
Grand Total of Adv. Against Purchase : (a+b)		2,499,791	2,499,791

3.02 Deposits : Tk.

300,000 **300,000**

The above balance has been brought down from last year account without any changes and the said balance represents amount deposited with CDBL.

4.00 CASH AND CASH EQUIVALENTS

This is made up as under:

Cash in Hand (Note- 4.01)	309,737	33,061
Cash at Bank (Note - 4.02)	17,701	18,608
Total:	327,439	51,669



Amount in Taka	
March 31, 2021	June 30, 2020

4.01 Cash in Hand : Tk.

This is made up as under :

Cash in Head Office

281,483 4,807

Cash in Teknaf

28,254 28,254

Total Cash in Hand:

309,737 33,061

17,701 18,608

4.02 Cash at Bank : Tk.

This is made up as under :

a) Cash at Bank (Head office)

Bangladesh Krishi Bank-2465

488 833

IFIC Bank-1017124081-001

12,140 12,140

Prime Bank Ltd. 12811050018053

1,383 1,383

Bangladesh Krishi Bank STD 2172

131 693

Total Cash at Bank (Head office)----(a)

14,142 15,049

b) Cash at Bank (Satkhira)

Bangladesh Krishi Bank-1116

3,559 3,559

Total Cash at Bank (Satkhira)----- (b)

3,559 3,559

Total Cash at Bank(a+b):

17,701 18,608

5.00 SHARE CAPITAL :

Authorized Capital:

200,000,000 Ordinary Shares of Tk. 10/- each.

2,000,000,000 2,000,000,000

Issued, Subscribed and Paid-up-Capital

34,286,560 Ordinary Shares of Tk. 10/- each.

342,865,600 342,865,600

(Including Stock dividend up to 01-01-2014)

5,142,984 ordinary of tk 10 each fully paid-up as stock

51,429,840 51,429,840

19,71,477 ordinary of tk 10 each fully paid-up as stock

19,714,770 19,714,770

Total:

414,010,210 414,010,210

Ordinary Share holding position of the Company is as follows:

Sloe. Name of the Shareholders

- 1 Md. Shariful Islam
- 2 Mrs. Fahmida Islam
- 3 M/s Meghna Shrimp Culture Ltd.
- 4 Syed Nur Ahmed
- 5 ICB
- 6 Financial Institution
- 7 General Public

Nos. of	Amount (Tk.)	Amount (Tk.)
9,045,704	90,457,040	90,457,040
1,956,075	19,560,750	19,560,750
1,856,660	18,566,600	18,566,600
1,619,746	16,197,460	16,197,460
2,518,835	25,188,350	25,188,350
5,365,585	53,655,850	53,655,850
19,038,416	190,384,160	190,384,160
Total :	414,010,210	414,010,210

6.00 TAX HOLIDAY RESERVE

16,373,804

16,373,804

The above balance was brought down from last year account without any change.



7.00 SECURED LOAN

Amount in Taka		
	March 31, 2021	June 30, 2020
This represents the outstanding amount of principal and interest of project loan taken from Bangladesh Krishi Bank		
Balance as on 01-07-2020	17,982,250	16,621,330
Less : Refund/adjusted during the year		135,000
Less: Pre-Prior Adjustment regarding Interest on Loan reduced by BKB	11,709,109	-
	6,273,141	16,486,330
Add : Interest charged for the period	477,766	1,495,920
Balance as on 31-03-2021	6,750,907	17,982,250

8.00 SHORT TERM LIABILITIES :Tk. **43,898,186** **46,559,596****8.01 Working Capital Loan Account**

The above mentioned Bank's loan represents outstanding amount of working capital loan allowed by Bangladesh		
Balance b/f	46,559,596	43,069,354
Less : Paid/Adjusted during the year	-	386,000
Pre-Prior Adjustment regarding Interest on Loan reduced by BKB	5,493,702	
	41,065,894	42,683,354
Add : Interest charged for the period	2,832,292	3,876,242
Balance as on 31-03-2021	43,898,186	46,559,596

9.00 LIABILITIES FOR EXPENSES

This is made up as under:

Audit Fees	280,000	280,000
Prov. for Salary and Allowances :	-	-
Salary Head Office	4,744,500	3,909,500
Factory Wages	1,114,400	919,280
Salary Factory	4,419,252	3,517,332
Telex, Fax and Telephone	69,912	69,912
Utility & Electricity Exp	89,643	49,005
Listing Fee & CDBL	1,686,101	1,686,101
Others Payable for Expenses	834,455	-
Total Liabilities for Expenses	13,238,263	10,431,130

10.00 LIABILITIES FOR GOODS & SERVICES

This is made up as under:

M/s. B.S.P Enterprise	249,500	249,500
M/s. Alvin Trade Int.	219,500	219,500
M/s Khaja Electric Works	9,525	9,525
Monir Traders	159,270	159,270
M/s A. K. Enterprise	125,100	125,100
M/S Shrimp Mother Trade	84,400	84,400
M/S Global International	87,430	87,430
Mr. Jahangir	20,000	20,000
Technician Commission	215,000	215,000
M/S Enam Trading	15,000	15,000
M/s Aqua Shop	28,632	28,632
Total Liab.-Goods & Serv./Acc.Payable	1,213,357	1,213,357



Amount in Taka	
March 31, 2021	June 30, 2020

11.00 LIABILITIES FOR OTHER FINANCE

The above balance represents unclaimed dividend as on Balance Sheet date. Year wise break up of the balance is

Dividend for the year

2003	7,220	7,220
2004	27,872	27,872
2005	152,392	152,392
Fraction of Stock Dividend	47,486	47,486
Total	234,970	234,970

12.00 PROVISION FOR INCOME TAX

The above balance arrived as under:

Balance b/f	9,420,183	9,420,175
Add : Provision for the year (Note-12.01)	3	8
	9,420,186	9,420,183
Less : Tax paid	-	-
Total	9,420,186	9,420,183

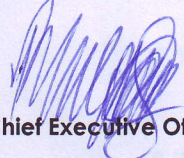
12.01 Provision for Income Tax for the year

This is arrived as under :

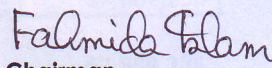
Operating Income	14	61
Tax payable on Other Income@ 25%	4	15
Tax Deduction at Sources	(1)	(7)
Provision for Income Tax for the year	3	8


Company Secretary
Place: Dhaka


Chief Financial Officer


Chief Executive Officer


Director


Chairman