



BEACH HATCHERY LTD.

an addition to the export

REF :

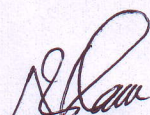
BEACH HATCHERY LIMITED Statement of Financial Position (Un-Audited)

DATE :


As at December 31, 2021

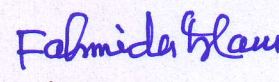
PARTICULARS	NOTES	AMOUNT IN TAKA	
		December 31 ,2021	June 30, 2021
<u>ASSETS</u>			
<u>Non-Current Assets:</u>		212,725,426	213,485,143
Property, Plant & Equipment	1.00	212,725,426	213,485,143
<u>Current Assets:</u>		273,487,557	272,051,582
Trade Receivables	2.00	267,932,688	269,180,569
Inventory	3.00	2,088,782	-
Advances, Deposits & Pre-Payments	4.00	2,799,791	2,799,791
Cash & Cash Equivalents	5.00	666,296	71,222
TOTAL ASSETS		486,212,983	485,536,724
<u>EQUITY & Liabilities</u>			
<u>Shareholders Equity:</u>		397,078,983	396,346,666
Share Capital	6.00	414,010,210	414,010,210
Retained Earnings	7.00	(33,305,031)	(34,037,348)
Tax Holiday Reserve	8.00	16,373,804	16,373,804
<u>LIABILITIES:</u>			
<u>Non-Current Liabilities:</u>		19,344,712	18,845,558
Secured Loan	9.00	19,344,712	18,845,558
<u>Current Liabilities:</u>		69,789,288	70,344,499
Short Term Liabilities	10.00	53,425,485	51,008,189
Liability for Expenses	11.00	5,258,692	8,443,808
Liabilities for Goods & Services	12.00	1,213,357	1,213,357
Unclaimed Dividend	13.00	234,970	234,970
Provision for Income Tax	14.00	9,656,783	9,444,175
TOTAL EQUITY AND LIABILITIES		486,212,983	485,536,724
Net Asset Value per Share (NAVPS)		9.59	9.57

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director


Chairman

Dated:

Place: Dhaka

HEAD OFFICE: House No-B-139, (3rd Floor), Road No-22, Mohakhali DOHS, Dhaka-1206.

Phone- +88-02-9833506, Fax-+88-02-9833507. Email: msfldhaka@gmail.com

PROJECT : MOHESHKHALIPARA, TEKNAF SEA BEACH, TEKNAF, COX'S BAZAR



BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)
for the Half year ended 31 December 2021

DATE :


PARTICULARS	NOTES	Amount In Taka	
		01-July-2021 to 31-Dec-2021	01-July-2020 to 31-Dec-2020
<u>Operating Revenue/Income:</u>			
Turnover/ Sales	15.00	11,349,040	-
Factory Overhead	16.00	(5,214,943)	(1,457,992)
Gross Profit		6,134,097	(1,457,992)
<u>Operating Expenses:</u>		(2,268,232)	(741,806)
Office & Administrative Expenses	17.00	(2,268,232)	(741,806)
Selling & Distribution Expenses		-	-
Operating Profit/(Loss):		3,865,865	(2,199,798)
<u>Non-Operating Income:</u>			
Other Income	19.00	-	14
<u>Non-Operating Expenses:</u>			
Financial Expenses	18.00	(2,920,940)	(2,131,232)
Profit/(Loss) before contribution to WPPF		944,925	(4,331,016)
Contribution to WPPF		-	-
Profit /(Loss) before Income Tax		944,925	(4,331,016)
Income Tax	14.01	(212,608)	(3)
Total other Comprehensive Income for the year		732,317	(4,331,019)
Earning per share(EPS)	25.00	0.02	(0.10)

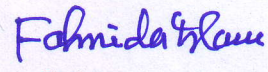
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Chief Financial Officer


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Dated:
Place:Dhaka

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PROJECT : MOHESHKHALIPARA, TEKNAF SEA BEACH, TEKNAF, COX'S BAZAR



BEACH HATCHERY LTD.

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REF :

BEACH HATCHERY LIMITED

DATE :

Statement of Changes in Equity (Un-Audited)

For the half year ended 31 December 2021

Particulars	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1 July 2021	414,010,210	16,373,804	-	(34,037,348)	396,346,666
Stock Dividend	-	-	-	-	-
Net Profit/(Loss) during the period		-		732,317	732,317
Balance at 30th June, 2021	414,010,210	16,373,804	-	(33,305,031)	397,078,983

Statement of Changes in Equity (Un-Audited)

For the half year ended 31 December 2020

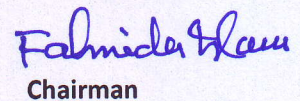
Particulars	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1 July 2020	414,010,210	16,373,804	-	(24,732,568)	405,651,446
Stock Dividend	-	-	-	-	-
Net Profit/(Loss) during the period				(4,331,019)	(4,331,019)
Pre-Prior Adjustment regarding Interest on Loan reduced by BKB				17,202,812	17,202,812
Balance at 30th September, 2020	414,010,210	16,373,804	-	(11,860,775)	418,523,238


Company Secretary


Chief Financial Officer


Director


Chairman


Chairman

Dated:
Place:Dhaka

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PROJECT : MOHESHKHALIPARA, TEKNAF SEA BEACH, TEKNAF, COX'S BAZAR



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BEACH HATCHERY LIMITED

DATE :

Statement of Cash Flows

(Un-Audited)

for the half year ended 31 December 2021

PARTICULARS	Amount in Taka	
	01-Jul-2021 to 30-September-2021	01-Jul-2020 to 31-December-2020
Cash flows from Operating Activities:	95,921	(920)
Collection from Customers	12,596,921	750,000
Cash Paid to Suppliers, Employees and Others	(9,580,060)	-
Operating Exp. Cash Paid	-	(750,920)
Finance Expense	(2,920,940)	-
Income Tax Paid	-	-
Cash flows from Non-Operating Activities:	-	14
Other Income	-	14
Tax Deducted at source	-	-
Cash flows from Investing Activities:	-	-
Acquisition of Fixed Assets	-	-
Cash Flows from Financing Activities:	499,154	-
Secured loan (paid)/received	499,154	-
Short term bank loan (paid)/received	-	-
Net Decrease in Cash and Cash Equivalents (A+B+C+D)	595,075	(906)
Cash and Cash Equivalents at Beginning of the Year	71,222	51,669
Cash & Cash Equivalents at the End of Year	666,296	50,763
Net Operating Cash Flow per Share (on the Equity Share of Taka 10 each)	0.0023	(0.00002)

Company Secretary

Chief Financial Officer

Director

CEO

Chairman

Dated:

Place:Dhaka

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PROJECT : MOHESHKHALIPARA, TEKNAF SEA BEACH, TEKNAF, COX'S BAZAR

1.00 PROPERTY, PLANT & EQUIPMENT

This is arrived as under :

Balance as on 01.07.2021 (Cost)
 Add : Addition during the Period
 Less: Accumulated Dep. on 01.07.2021
 Less: Depreciation charged during the Period
Balance (W.D.V) :

The

Amount in Taka	
December 31, 2021	June 30, 2021
482,260,635	482,260,635
-	-
482,260,635	482,260,635
268,775,492	266,899,732
213,485,143	215,360,903
759,717	1,875,761
212,725,426	213,485,143

2.00 TRADE RECEIVABLE

The movement of above balance is as under:

Balance as on 01.07.2021
 Add : Addition during the Period
 Less : Realised/Adjusted during the Period
 Less: Provision for bad & doubtful debts
Total

269,180,569	273,280,569
11,349,040	-
280,529,609	273,280,569
(12,596,921)	(4,100,000)
267,932,688	269,180,569
-	-
267,932,688	269,180,569

Age analysis of the above balance of Debtors is as follows:

Less than one Period
 More than one Period

Total :

-	-
267,932,688	269,180,569
267,932,688	269,180,569

The management of the Company considered above mentioned balances of trade debtors are good for realisation and hence provision for bad and doubtful debts are not made.

3.00 INVENTORY

Fish Fry (Note-16.01)
 Fish Feed (Note-16.02)

951,335	-
1,137,447	-
2,088,782	-

4.00 ADVANCE, DEPOSIT & PREPAYMENT

This is made up as under :

Particulars

a) ADVANCE:

Advance against Purchase (Note- 4.01)

2,499,791 2,499,791

Total Advance:

2,499,791 2,499,791

b) DEPOSIT:

Sundry Deposits (Note- 4.02)

300,000 300,000

Grand Total of Advance and Deposits(a+b):

2,799,791 2,799,791

ii) More than one Period

Advance against Purchase

2,499,791 2,499,791

Advance against Expenses

- -

Sub Total (ii):

2,499,791 2,499,791

Grand Total (i+ii):

2,499,791 2,499,791

The management of the Company considered above mentioned unadjusted balances of advance are fully realizable/adjustable.

4.01 Advance Against Purchase

This is made up as under:

a) Head Office :

	December 31, 2021	June 30, 2021
1.00 Agrocure Ltd. (H/O)	98,235	98,235
2.00 M/S. Enam Brother	85,153	85,153
3.00 M/S. Fair Trade Center	77,400	77,400
4.00 M/S. Fakrul Anower & Brothers	75,530	75,530
5.00 M/S. Golden Deer Enterprise	65,485	65,485
Total (Head office) (a):	401,803	401,803

b) Teknaf Office :

1.00 Air Cargo Association Cox's	211,000	211,000
2.00 Allwells Marketing	82,500	82,500
3.00 Alvin Trade International	125,740	125,740
4.00 Aman Enge.	144,934	144,934
5.00 Bay Gold Enterprise	225,364	225,364
6.00 Bangla Enterprise	84,400	84,400
7.00 Global International	76,593	76,593
8.00 Holly Enterprise	68,950	68,950
9.00 Inve Shop	58,572	58,572
10.00 Khulla Mia (Transportation)	165,500	165,500
11.00 M/s B S P Enterprise	155,273	155,273
12.00 M/S, Titu Engr. Works	76,450	76,450
13.00 M/S. Baban Desh	145,000	145,000
15.00 M/S. Momtag & Brothers	70,178	70,178
16.00 N.k. Enterprise	45,000	45,000
17.00 Mr. Azam&Hanif(Mother)	35,500	35,500
18.00 Mr. Sabed Ali (Mother)	48,000	48,000
19.00 Mr. Shagahan	85,400	85,400
20.00 Mr. Shrifuddin Roni	49,334	49,334
21.00 Ocean Aqua Tech	76,300	76,300
22.00 Saiful Hoque & Brothers	68,000	68,000
Total (Teknaf) (b):	2,097,988	2,097,988

Grand Total of Adv. Against Purchase : (a+b)**2,499,791 2,499,791****4.02 Deposits : Tk.****300,000 300,000**

The above balance has been brought down from last Period account without any changes and the said balance represents amount deposited with CDBL.

5.00 CASH AND CASH EQUIVALENTS

This is made up as under:

Cash in Hand (Note- 5.01)	611,433	27,059
Cash at Bank (Note - 5.02)	54,863	44,163
Total:	666,296	71,222

5.01 Cash in Hand : Tk.

This is made up as under :

Cash in Head Office	85,601	4,807
Cash in Teknaf	391,612	22,252
Total Cash in Hand:	477,213	27,059

5.02 Cash at Bank : Tk.**54,863 44,163**

This is made up as under :

Particulars**a) Cash at Bank (Head office)**

Bangladesh Krishi Bank-2465	833	833
IFIC Bank-1017124081-001	12,140	12,140
Prime Bank Ltd. 12811050018053	1,383	1,383
Bangladesh Krishi Bank STD 2172	693	693
Agrani Bank Ltd. 0200015807944	36,255	25,555
Total Cash at Bank (Head office)----(a)	51,304	40,604

b) Cash at Bank (Satkhira)

Bangladesh Krishi Bank-1116	3,559	3,559
Total Cash at Bank (Satkhira)------(b)	3,559	3,559
Total Cash at Bank(a+b):	54,863	44,163

6.00 SHARE CAPITAL :**Authorized Capital:**

200,000,000 Ordinary Shares of Tk. 10/- each.

Amount in Taka	
December 31, 2021	June 30, 2021

2,000,000,000**2,000,000,000****Issued, Subscribed and Paid-up-Capital**34,286,560 Ordinary Shares of Tk. 10/- each.
(Including Stock dividend up to 01-01-2014)

342,865,600

342,865,600

5,142,984 ordinary of tk 10 each fully paid-up as stock dividend during 2014

51,429,840

51,429,840

19,71,477 ordinary of tk 10 each fully paid-up as stock dividend during 2015

19,714,770

19,714,770

Total:**414,010,210****414,010,210**

Ordinary Share holding position of the Company is as follows:

Sl.No.	Name of the Shareholders	Nos. of Shares	Amount (Tk.)	Amount (Tk.)
1	Md. Shariful Islam	9,045,704	90,457,040	90,457,040
2	Mrs. Fahmida Islam	1,956,075	19,560,750	19,560,750
3	M/s Meghna Shrimp Culture Ltd.	1,856,660	18,566,600	18,566,600
4	Syed Nur Ahmed	1,619,746	16,197,460	16,197,460
5	ICB	2,518,835	25,188,350	25,188,350
6	Financial Institution	5,365,585	53,655,850	53,655,850
7	General Public	19,038,416	190,384,160	190,384,160
Total :		41,401,021	414,010,210	414,010,210

7.00 Retained Earnings

Opening Balance

(34,037,348)

(24,732,568)

Add: Transfer from Profit or Loss and Other
Comprehensive Income during the period

732,317

(9,304,780)

(33,305,031)**(34,037,348)****8.00 TAX HOLIDAY RESERVE****16,373,804****16,373,804**

The above balance was brought down from lastPeriod account without any change.

9.00 SECURED LOAN

This represents the outstanding amount of principal and interest of project loan taken from Bangladesh Krishi Bank (BKB) Teknaf Branch, Teknaf. The loan is secured by all fixed assets of the Company. The above balance arrived as under :

Balance b/f

18,845,558

17,982,250

Less : Refund/adjusted during the period

-

135,000

18,845,558

17,847,250

Add : Interest charged for the period

499,154

998,308

Balance**19,344,712****18,845,558****10.00 SHORT TERM LIABILITIES : Tk.****53,425,485****51,008,189****10.01 Working Capital Loan Account**

The above mentioned Bank's loan represents outstanding amount of working capital loan allowed by Bangladesh Krishi Bank, Teknaf branch. The above balance arrived as under :

Balance b/f

51,008,189

46,559,596

Less : Paid/Adjusted during the period

-

386,000

51,008,189

46,173,596

Add : Provision for Interest during the period

2,417,296

4,834,593

Balance**53,425,485****51,008,189**

		Amount in Taka	
		December 31, 2021	June 30, 2021
11.00 LIABILITIES FOR EXPENSES			
This is made up as under:			
Audit Fees		330,000	330,000
Prov. for Salary and Allowances :		-	-
Salary Head Office		1,744,500	3,244,500
Factory Wages		104,400	104,400
Salary Factory		1,234,136	2,919,252
Telex, Fax and Telephone		69,912	69,912
Utility & Electricity Exp		89,643	89,643
Listing Fee & CDBL		1,686,101	1,686,101
Total Liabilities for Expenses		5,258,692	8,443,808
12.00 LIABILITIES FOR GOODS & SERVICES			
This is made up as under:			
M/s. B.S.P Enterprise		249,500	249,500
M/s. Alvin Trade Int.		219,500	219,500
M/s Khaja Electric Works		9,525	9,525
Monir Traders		159,270	159,270
M/s A. K. Enterprise		125,100	125,100
M/S Shrimp Mother Trade		84,400	84,400
M/S Global International		87,430	87,430
Mr. Jahangir		20,000	20,000
Technician Commission		215,000	215,000
M/S Enam Trading		15,000	15,000
M/s Aqua Shop		28,632	28,632
Total Liab.-Goods & Serv./Acc.Payable		1,213,357	1,213,357
13.00 Unclaimed Dividend			
The above balance represents unclaimed dividend as on Balance Sheet date.Period wise break up of the balance is under.			
Dividend for thePeriod			
2003		7,220	7,220
2004		27,872	27,872
2005		152,392	152,392
Fraction of Stock Dividend		47,486	47,486
Total		234,970	234,970
14.00 PROVISION FOR INCOME TAX		9,656,783	9,444,175
The above balance arrived as under:			
Balance b/f		9,444,175	9,420,183
Add : Provision for thePeriod (Note-14.01)		212,608	24,000
		9,656,783	9,444,183
Less : Tax adjustment		-	(8)
Total		9,656,783	9,444,175
14.01 Income Tax			
Minimum Tax		68,094	-
Regular Tax		212,608	3
Higher One		212,608	3
14.02 Minimum Tax			
This is arrived as under :			
Total Receipt		11,349,040	-
Tax @ 0.60%		0.60%	-
Total		68,094	-
14.03 Regular Tax Expenses			
This is arrived as under :			
Profit /(Loss) before Income Tax		944,925	-
Non Operating Income		-	4
Tax payable @ 22.5%		212,608	-
Tax Deduction at Sources		-	(1)
Total		212,608	3

** This period company recognize loss before income tax. So that no provision has been charged.

15.00 Turnover/ Sales

Fish Sales

Amount in Taka	
01-July-2021 to 31-December-2021	01-July-2020 to 31-December-2020

11,349,040

-

11,349,040-**16.00 Factory Overhead**

5,214,943

1,457,992

This is made up as under :

Cost of Fish Fry (Note-16.01)

1,423,084

-

Cost of Fish Feed (Note-16.02)

2,206,613

-

Depreciation (Factory)

709,781

438,424

Electricity Exp. (Factory)

115,862

6,951

Entertainment

20,056

38,423

Factory Salary

607,680

450,960

Factory Wages

-

97,560

General mess Expe.

23,382

18,483

Photostat Exp.

13,650

-

Office Exp.

6,434

688

Postage & Courier Exp.

915

-

Printing Stationery

8,584

602

Promotional Expenses

-

400,000

Repair & Maintenance

37,590

1,520

Telex, Fax & Telephone

25,870

-

Trade License & Fees

3,145

3,145

Traveling & Conveyance

12,298

1,236

Total Cost of Goods Sold5,214,9431,457,992**16.01 Cost of Fish Fry**

Opening Balance

-

-

Purchased during the period

2,374,419

-

2,374,419-

Closing Balance

951,335

-

Cost of Fish fry available for Sales1,423,084**16.02 Cost of Fish Feed**

Opening Balance

-

-

Purchased during the period

3,344,060

-

3,344,060-

Closing Balance

1,137,447

-

Cost of Fish Feed consumed2,206,613-**17.00 OFFICE & ADMINISTRATIVE EXPENSES**

This is made up as under:

Promotional Expenses

40,000

-

Computer Expenses

7,780

2,630

Cleaning Exp.

3,500

1,250

Deprecation (Head Office)

49,936

30,517

Electricity Expense

147,083

22,930

Entertainment

59,566

35,210

Gas & Utility

16,000

2,000

Internet Exp.

39,000

4,875

Office Expenses

28,080

4,060

Photostat Expenses

17,344

2,543

Postage & Courier Expenses

14,768

3,620

Printing & Stationery

27,970

6,675

Rent, Rates & Taxes

205,000

97,500

Office Srvce Charges

24,000

3,000

Salary & Allowance

1,495,200

517,500

Telex, Fax & Telephone

49,583

4,221

Traveling & Conveyance

43,422

3,275

Total Office & Administrative Expenses2,268,232741,806

Amount in Taka	
01-July-2021 to 31-December-2021	01-July-2020 to 31-December-2020

18.00 FINANCIAL EXPENSES

This is made up as under :

Bank charge & Commission	4,490	976
Interest on Project Loan from B.K.B	499,154	331,204
Interest on C.C. Loan from B.K.B	2,417,296	1,799,052
Total	2,920,940	2,131,232

19.00 OTHER INCOME

This is made up as under :

Land Lease	-	-
Bank Interest	-	-
Interest on STD-184	-	14
Total	-	14

20.00 CAPITAL EXPENDITURE COMMITMENT :

There was no capital expenditure commitment as at 31 December, 2021.

21.00 LIABILITY AGAINST CLAIM :

There was no claim against the company acknowledged as debt as on 31.12.2021.

22.00 RELATED PARTY TRANSACTION :

The Company had no transaction with any related party that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures.

23.00 CONTINGENT LIABILITY :

There was no sum for which the Company is contingently liable as on 31.12.2021.

24.00 PRODUCTION CAPACITY :

a) Available Production Capacity (White Fish)	150 ton	150 ton
b) Actual Production (White Fish)	60 ton	Nil

Shortfall in production was due to inherent risk and nature of the business.

25.00 EARNING PER SHARE (EPS) BASIC :

The computation of EPS is given below :

a) Net Profit/(Loss) after tax for thePeriod	732,317	(4,331,019)
b) Weighted average number of ordinary shares outstanding during thePeriod	41,401,021	41,401,021
c) EPS Basic	0.02	(0.10)

26.00 Net Asset Value (NAV) per Share:

The computation of (NAV) is given below :

	<u>Tk.</u>	<u>Tk.</u>
a) Net Assets as on 31 December 2021	397,078,983	396,346,666
b) Weighted average number of ordinary shares outstanding during thePeriod	41,401,021	41,401,021
c) NAV Per Share	9.59	9.57

27.00 Events After the Reporting Period:

According to IAS-10, Events after the reporting period are those events, favourable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorised for issues. However, the company has already in process for production of white fish and hence the situation may take better shape.

Amount in Taka	
01-July-2021 to 31-December-2021	01-July-2020 to 31-December-2020


28.00 Net Operating Cash Flow (NOCFPS) per Share:

The computation of (NOCFPS) is given below :


a) Cash flows from Operating Activities	95,921	(920)
b) Weighted average number of ordinary shares outstanding during the Period	41,401,021	41,401,021
c) NOCFPS	0.0023	(0.00002)

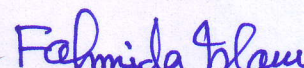
29.00 Reconciliation of Net Profit with Cash Flows from Operating Activities for the period Ended 30 September

Net Profit/(Loss) after tax	732,317	(4,331,019)
Adjustments for non-cash items:		
Other Income Adjustment as non operating income	-	14
Depreciation	759,717	937,880
Net Profit/(Loss) before changes in working capital	1,492,034	(3,393,125)
Changes in working capital:		
(Increase)/Decrease of Current Assets	(840,901)	1,050,000
Decrease in Accounts Receivables	1,247,881	1,050,000
Inventories	(2,088,782)	-
Decrease in Advances, Deposits & Pre-Payments	-	-
Increase/(Decrease) of Liabilities	(555,212)	(418,575)
Provision for Income Tax	212,608	3
Liability for Expenses	(3,185,116)	3,276,073
Secured Loan	-	-
Short Term Liabilities	2,417,296	(3,694,650)
Liabilities for Goods & Services	-	-
Liabilities for Other Finance	-	-
Net increase/(decrease) in working capital	(1,396,113)	631,426
Net cash flows from operating activities	95,921	(2,761,699)


Company Secretary


Chief Financial Officer


Director


Chairman

Date :
Place: Dhaka